

SUMMARY OF DEED RECORDING FEE FOR TRANSACTIONS INVOLVING GOVERNMENTAL ENTITIES AND NON-GOVERNMENT ENTITIES CREATED BY THE FEDERAL GOVERNMENT:

<u>DEED FROM (GRANTOR)</u>	<u>DEED TO (GRANTEE)</u>	<u>TAX STATUS</u>
Grantor	Grantee	Tax Due by Grantor *
Master-in-Equity	Individual/Business	Tax Due by Indiv./Business **
Individual/Business	State Government	Exempt
State Government	Individual/Business	Tax Due by Indiv./Business **
Individual/Business	Federal Government	Exempt
Federal Government	Individual/Business	Tax Due by Indiv./Business **
Individual/Business	GNMA Farm Credit Bank Prod. Credit Assoc. Bank for Cooperatives Federal Land Bank Assoc.	Exempt
GNMA Farm Credit Bank Prod. Credit Assoc. Bank for Cooperatives Federal Land Bank Assoc.	Individual/Business	Tax Due by Indiv./Business **
Individual/Business	FNMA; Freddie Mac***	Tax Due by Individual/Business
FNMA; Freddie Mac***	Individual/Business	Exempt

* Pursuant to Code Section 12-24-20(A), the grantee has a secondary liability for the fee.

** Pursuant to Code Section 12-24-20(B), the liability for the fee falls upon the grantee in the case of master-in-equity deeds and deeds from the federal or state government.

*** The Federal National Mortgage Association (FNMA) and the Federal Home Loan Mortgage Corporation (Freddie Mac) were created by Congress but are not governmental entities.