



Cherokee County Assessor's Office

110 Railroad Ave Suite 109

Gaffney, SC 29340

Phone: 864-487-2552

Fax: 864-487-2555

Under the provisions of Section 12-37-220(B) as last amended by Act 76 of 2009, I am hereby notifying the Cherokee County Assessor that as a residential builder or developer, I am applying for exemption on the following property.

Tax Map Number: _____

Address of Property: _____

Legal Description of Property: _____

Deeded Owners Name: _____

Signature of Builder: _____

Telephone Number of Builder: _____

Residential Builder's License Number: _____

APPLICATION FOR THE RESIDENTIAL BUILDERS EXEMPTION CAN BE FILED WITH THE COUNTY ASSESSOR:

- 1. In person in the Assessor's Office.**
- Or**
- 2. Scanned and emailed to Assessor@cherokeecountysc.com**
- Or**
- 3. By certified mail.**

SECTION 1. Section 12-37-220(B) of the 1976 Code, as last amended by Act 357 of 2008, is further amended by adding a new item at the end appropriately numbered to read:

"() one hundred percent of the value of an improvement to real property consisting of a newly constructed detached single family home offered for sale by a residential builder or developer through the earlier of:

- (a) the property tax year in which the home is sold or otherwise occupied; or
- (b) the property tax year ending the sixth December thirty-first after the home is completed and a certificate of occupancy, if required, is issued thereon.

In lieu of other exemption application requirements, the owner of property eligible for the exemption allowed by this item shall obtain the exemption by notifying the county assessor and county auditor by written affidavit no later than thirty days after the certificate of occupancy is issued and no later than January thirty-first in subsequent exemption eligibility years that the property is of the type eligible for the exemption and unoccupied and if found in order, the exemption is allowed for the applicable property tax year. If the unsold residence is occupied at any time before eligibility for the exemption ends, the owner shall so notify the auditor and assessor and the exemption ends as provided in subitem (a) of this item.