



OFFICE OF THE COUNTY ASSESSOR

110 Railroad Avenue
Gaffney, South Carolina 29340
Telephone: (864) 487-2552

Website: Cherokeecountysc.gov/assessor/
Email: Assessor@cherokeecounty.org

Application for Developers Multiple Lot Discount

The South Carolina Code of Laws Section 12-43-225 allows for a discount on the valuation on subdivision lots.

This exemption may apply to developers that:

- Record a subdivision plat
- AND
- Have at least 10 buildable lots
- AND
- Apply on or before May 1st

Late Penalty:

A property owner may make a late application for the discount until the 30th day following the mailing of the property tax bill for the year in which the discount is claimed. A one hundred dollar (\$100.00) late application penalty would apply.

Parcel Numbers: _____

Name of Subdivision: _____ Tax Year: _____

Location: _____ Tax District: _____

Plat Book: _____ Page: _____ Deed Book: _____ Page: _____

Total Number of Lots: _____ Number of Lots Unsold: _____ Asking Price: _____

Anticipated sell out period in number of years: _____ How many sold last year: _____

Do you own finance? Yes No If yes, Interest Rate: _____ Number of Years: _____

Has the subdivision been improved? Yes No If yes, what manner: _____

Certification and Signature:

Under the provisions of Section 12-43-225 I am hereby notifying the Cherokee County Assessor the parcel numbers provided are subject to the multi lot discount. I understand the discount applies for five property tax years or until the lot is sold or a certificate of occupancy is issued, or the improvement is occupied. I understand that when the discount allowed in this section no longer applies, the lots must be individually valued as provided by law.

Developer Information	Agent Information (If applying on behalf of the developer)
Developer Name (Print): _____	Agent Name (Print): _____
Developer Signature: _____	Agent Signature: _____
Contact Number: _____	Contact Number: _____
Email: _____	Email: _____
Date: _____	Date: _____