

NOTICE OF REFERENDUM

**\$162,500,000 GENERAL OBLIGATION BONDS
CHEROKEE SCHOOL DISTRICT NO. 1 OF CHEROKEE COUNTY, SOUTH CAROLINA**

NOTICE IS HEREBY GIVEN that a referendum will be held in Cherokee School District No. 1 of Cherokee County, South Carolina (the "School District"), on November 7, 2023, for the purpose of submitting to all persons qualified to vote in the School District, under the Constitution and laws of the State of South Carolina (the "State"), the following question:

Shall the Board of Trustees of Cherokee School District No. 1 of Cherokee County, South Carolina (the "School District") be empowered to issue, at one time or from time to time, general obligation bonds of the School District, in a principal amount of not exceeding \$162,500,000, the proceeds of which shall be used to finance the costs (including architectural, engineering, legal and related fees) of constructing and equipping the following:

- A new middle school on property currently owned by the School District;
- A new middle school on property to be acquired by the School District;
- Additions to B.D. Lee Elementary School including additional classrooms and support spaces;
- Additions to Limestone Central Elementary School including additional classrooms and support spaces;
- Additions, improvements and renovations to Blacksburg Middle School including necessary demolition;
- Improvements and renovations to Blacksburg High School including synthetic turf at the stadium and baseball field improvements; and
- Improvements to Gaffney High School including a new baseball field and a new softball field?

If the voter wishes to vote in favor of the question, fill in the oval next to "In favor of the question/yes;" if the voter wishes to vote against the question, fill in the oval next to the words, "Opposed to the question/no."

In favor of the question/yes

Opposed to the question/no