



**ASSESSABLE TRANSFER OF INTEREST  
25% EXEMPTION FORM FOR 6% CONVEYANCES**

**CHEROKEE COUNTY ASSESSOR**  
110 RAILROAD AVENUE, GAFFNEY, SC 29340  
[ASSESSOR@CHEROKEECOUNTYSC.COM](mailto:ASSESSOR@CHEROKEECOUNTYSC.COM)  
(864) 487-2552

TAX YEAR:	FORM FILED BY:	MAP NUMBER:
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**Owner Information**

Owner Name(s): \_\_\_\_\_  
Mailing Address: \_\_\_\_\_  
Physical Address of Property \_\_\_\_\_

Name of person acting for LLC, corporation, partnership, trust, or other entity: \_\_\_\_\_  
Daytime Telephone (8:30 AM to 5:00 PM): \_\_\_\_\_

Email Address: \_\_\_\_\_

**If you answer "NO" to any question below, the property will not qualify for an exemption this year.**

YES:  NO:  Did you own this property before January 1<sup>st</sup> of the year you are applying?

YES:  NO:  Was this property classified at the 6% tax rate prior to and end after the ATI conveyance?

**Certification:**

I understand that if at any time the property is re-classified other than 6% classification this exemption must be removed. Should the property be reclassified to 6% in subsequent years, the exemption cannot be reclaimed unless there is another Assessable Transfer of Interest. I understand that an agent can not assume the fiduciary and other legal responsibilities, including the filing of an appeal, without proper documentation signed by the account owner.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Signed By: Owner  Agent

Print Name: \_\_\_\_\_

**IMPORTANT INFORMATION**

The exemption allowed by Title 12-37-3135 applies at the time the "ATI FMV" first applies, the year after the "ATI" conveyance. South Carolina law allows a partial exemption from Taxation of up to 25% of an "ATI Fair Market Value" that is a result of an Assessable Transfer of Interest that occurred on or after January 1<sup>st</sup>, 2011.

**Eligibility:** This exemption may apply to properties that:

- Are assessed at 6% and remain at 6% for the year in which the exemption is granted.
- The property owner or authorized agent files application with the County Assessor on or before January 30<sup>th</sup> of the tax year in which the exemption is first applied.

**Applications MUST be postmarked or filed with the Assessor's Office by 5pm on January 30<sup>th</sup>.**

**Office Use Only**

(A) ATI	Less (-) 25% Exemption	(B) Exemption Value (must be >CFMV)	(C) Prev. Yr.- Uncapped CFMV	Taxable Value= (Higher#) B or C Unless (A) < c, then (A)	