

Builders Exemption For Newly Constructed Residential Properties

CHEROKEE COUNTY ASSESSOR

110 RAILROAD AVENUE, GAFFNEY, SC 29340 <u>ASSESSOR@CHEROKEECOUNTYSC.COM</u> (864) 487-2552

Summary:

The General Assembly passed legislation in 2009 to give builders or developers an exemption on property tax for newly constructed unoccupied-detached single-family homes that receive their Certificate of Occupancy (CO) after 2006. Effective July 1st, 2009, a newly constructed home that remains unoccupied will not have the improvement (home) taxed until it is occupied, or the home reaches the sixth (6th) December 31st after receiving its Certificate of Occupancy (CO). Section 12-37-220(B) of state code of law, bill-H.3018, Ratification-R88 Act-76

Ratification-R88, Act-/6.	
1. Owner's Name and Mailing Address	
Owner's Name:	Company Name:
Owner's Mailing Address:	Business Liscense No.:
2. Applicant's Contact Information	
Email:	Daytime Phone No.: 8:30 AM to 5:00 PM
3. Property Information	
Physical Address:Parcel Number:	
4. Certificate of Occupancy Permit	
	nitted with the application.
5. Certification	
I certify that I owned the property as of December 31st	of the preceding tax year. I certify that I am the owner of the above newly

I certify that I owned the property as of December 31st of the preceding tax year. I certify that I am the owner of the above newly constructed detached single-family home, that the home is yet to be occupied, that the home has received a certificate of occupancy, and that the information that I provided is correct. I understand that:

- 1. I am responsible for the property tax on the unimproved land.
- 2. I must notify the Tax Assessor when the home is occupied or leased regardless of whether it is sold.
- 3. I must reapply annually by January 31st of each subsequent year for the home to continue receiving the exemption.

6. REQUIRED SIGNATURES AFTER PRINTING APPLICATION		
Builder/Developer Signature:	Date Signed:	
Builder/Beveloper Signature.	Date Signed.	
County Assessor Signature:	Date Signed:	
IT IS UNLAWFUL FOR A PERSON TO KNOWINGLY AND WILLFULLY MAKE A FALSE STATEMENT ON THIS APPLICATLION. A PERSON VIOLATING THE PROVISIONS OF THIS SECTION IS GUILTY OF A MISDEMEANOR		
AND UPON CONVTION, MUST BE FINED NOT MORE THAN \$200.		