



**ASSESSABLE TRANSFER OF INTEREST
25% EXEMPTION FORM FOR 6% CONVEYANCES**

CHEROKEE COUNTY ASSESSOR
110 RAILROAD AVENUE, GAFFNEY, SC 29340
ASSESSOR@CHEROKEECOUNTYSC.COM
(864) 487-2552

TAX YEAR:	FORM FILED BY:	MAP NUMBER:
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Owner Information

Owner Name(s): _____
Mailing Address: _____
Physical Address of Property _____

Name of person acting for LLC, corporation, partnership, trust, or other entity: _____
Daytime Telephone (8:30 AM to 5:00 PM): _____

Email Address: _____

If you answer "NO" to any question below, the property will not qualify for an exemption this year.

YES: NO: Did you own this property before January 1st of the year you are applying?
YES: NO: Was this property classified at the 6% tax rate prior to and end after the ATI conveyance?

Certification:

I understand that if at any time the property is re-classified other than 6% classification this exemption must be removed. Should the property be reclassified to 6% in subsequent years, the exemption cannot be reclaimed unless there is another Assessable Transfer of Interest. I understand that an agent can not assume the fiduciary and other legal responsibilities, including the filing of an appeal, without proper documentation signed by the account owner.

Signature: _____ Date: _____
Signed By: Owner Agent

Print Name: _____

IMPORTANT INFORMATION

The exemption allowed by Title 12-37-3135 applies at the time the "ATI FMV" first applies, the year after the "ATI" conveyance. South Carolina law allows a partial exemption from Taxation of up to 25% of an "ATI Fair Market Value" that is a result of an Assessable Transfer of Interest that occurred on or after January 1st, 2011.

- Eligibility:** This exemption may apply to properties that:
- Are assessed at 6% and remain at 6% for the year in which the exemption is granted.
 - The property owner or authorized agent files application with the County Assessor on or before January 30th of the tax year in which the exemption is first applied.

Applications MUST be postmarked or filed with the Assessor's Office by 5pm on January 30th.

Office Use Only

(A) ATI	Less (-) 25% Exemption	(B) Exemption Value (must be >CFMV)	(C) Prev. Yr.- Uncapped CFMV	Taxable Value= (Higher#) B or C Unless (A) < c, then (A)	